

ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2013-2014 GENERAL FUND, BUDGET STABILIZATION RESERVE FUND OPERATING BUDGET (ORDINANCE NO. 20130909-001) AND THE ECONOMIC DEVELOPMENT FUND OPERATING BUDGET (ORDINANCE NO. 20130909-001) RELATING TO THE AUSTIN TECHNOLOGY PARTNERSHIP AND WAIVING THE REQUIREMENTS OF CITY FINANCIAL POLICY NO. 14.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2013-2014 General Fund, Budget Stabilization Reserve Fund Operating Budget (Ordinance No. 20130909-001) by reducing the fund balance and increasing transfers in to the General Fund in the amount of \$350,000.

PART 2. Council increases the transfers out to the Fiscal Year 2013-2014 Economic Development Fund in the amount of \$350,000.

PART 3. Council amends the Economic Development Fund Operating Budget (Ordinance No. 20130909-001) to transfer in and appropriate \$350,000 for the Austin Technology Partnership.

PART 4. Council waives the requirements of the City's General Fund Financial Policy No. 14 (Ordinance No. 20130909-001) relating to use of the reserve for capital or other one-time costs for this appropriation.

PART 5. This ordinance takes effect on _____, 2014.

PASSED AND APPROVED

_____, 2014 § _____
§ _____
§ _____

Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk